GOVERNOR, BANK OF JAMAICA (Pursuant to Section 6A of the Bank of Jamaica Act)

The position of Governor, Bank of Jamaica will become vacant in November 2019.

The Governor is the Chief Executive Officer of the Bank, is the Chairman of the Bank's Board of Directors, and has the duty to ensure the institution carries out the functions conferred on it by statutes. This position plays a strategically important role in monetary and regulatory policy and works closely with the Minister of Finance and the Public Service in setting the framework under which the Bank operates.

The overarching responsibility of the Governor is to ensure price and financial system stability. The Governor will therefore be required to lead the modernisation of the central bank in a context of reform to strengthen the Bank's independence by way of the adoption of an inflation targeting regime supported by a floating exchange rate and the promotion of financial deepening while safeguarding the stability of the Jamaican economy.

The incumbent must demonstrate strong leadership, management and policy skills, will have an advanced understanding of financial markets and the foreign exchange market and sound macro-economic knowledge. The incumbent must demonstrate the ability to exercise sound judgment in a highly complex environment, to manage and rank competing priorities, and successfully lead, influence and manage change in the Bank's responsibilities, inspiring confidence and credibility both within the Bank and throughout the financial sector.

The successful candidate will possess a post graduate degree in Economics, Finance or related field with at least 15 years' experience at an executive level in a central bank or within another regulatory authority, the public sector or the financial industry with expertise in monetary policy and financial system stability. A PhD in Economics, Finance or related field would be a distinct asset.

Further information regarding the position can be accessed at <u>www.boj.org.jm</u> or <u>www.mof.gov.jm</u>

Applications in writing summarizing evidence of a career which best demonstrates qualifications and experience for appointment to the position should be submitted no later than $\underline{21 \text{ April } 2019}$ to:

Chairman of the Search Committee email: <u>BOJGOV@gmail.com</u>

For any further information contact: applicationinformation23@gmail.com